DEPARTMENT OF NATURAL RESOURCES AND CONSERVATION

Trust Land Management Division



STEVE BULLOCK, GOVERNOR

1625 ÉLEVENTH AVENUE

DIRECTOR'S OFFICE (406) 444-2074 TELEFAX NUMBER (406) 444-2684 PO BOX 201601 HELENA, MONTANA 59620-1601

September 17, 2015

Attn: Geoff Poole, Landman–Bakken WPX Energy P.O. Box 3102 Tulsa, OK 74101-3102

Re:

Well Proposals

Peterson 6-5-4HQ, Peterson 6-5-4HD, Peterson 6-5-4HZL, Peterson 6-5-4HC

Township 150 North, Range 91 West

Sections 4, 5, and 6

McLean County, North Dakota

Dear Mr. Pool:

As we discussed, the Department of Natural Resources and Conservation has an MOU with the Department of Fish, Wildlife and Parks (DFWP) which authorizes our department to issue and manage oil and gas leases on their behalf where state-owned mineral rights belong to them. In this instance, the DFWP was deeded partial undivided mineral interests in lands located in North Dakota from the Estate of William Kamps. The DFWP's interest in this spacing unit is unleased. Once acquired by the state agency, these lands became "state lands," and therefore subject to statutes that provide for leases to be issued through oral auction.

It is with that background that I have enclosed the election letters for the above-referenced proposed wells. As the mineral owner, we are eager to see these wells drilled, but have elected not to participate in the costs of the drilling and completion of these wells. Our next quarterly lease auction is December 1, 2015 and we have included DFWP's ownership interest on that sale. You should have received information relating to the December 1st sale, including a preliminary tract list and a website link to additional information.

Please keep us apprised of your progress in drilling and completing these wells. We understand that any production revenues attributable to the DFWP's interest will be subject to non-consent cost recovery provisions for unleased minerals, as well as the statutory royalty rate while the interest is unleased. DFWP's ownership is also subject to withholding for production and oil extraction taxes. Royalty revenues will be receipted and processed through our agency, and then distributed to DFWP's account for these funds. Please have WPX revenue disbursement staff contact me when we get to that point.

In the meantime, please contact me if you have any questions regarding the DFWP ownership interest or the lease sale. I can be reached at 406-444-3843.

Sincerely,

Monte G. Mason

Minerals Management Bureau Chief

Marte & Mason

Enc.



WPX Energy Williston, LLC Geoff Pool, Landman geoff.pool@wpxenergy.com 3500 One Williams Center P.O. Box 3102 Tulsa, OK 74101-3102 539-573-6843 (desk) 539-573-1963 (fax)

Via Certified Mail RRR

Region 1, Hooked on Fishing, Montana Fish, Wildlife & Parks 490 North Meridian Road Kalispell, MN 59901

Re:

Peterson 6-5-4HD Well Proposal Sections 4, 5 and 6, T150N-R91W McLean County, North Dakota

Benjamin J. Larson: Fwp

WPX Energy Williston, LLC, ("WPX"), f/k/a Dakota-3 E&P Company, LLC as an owner of an interest in the oil and gas leasehold estate in and under Sections 4, 5 and 6, T150N-R91W, McLean County, North Dakota, hereby submits this proposal for the drilling of the Peterson 6-5-4HD well. Sections 4, 5 and 6 together constitute the designated drilling and spacing unit for the well.

The Peterson 6-5-4HD well has been planned as a horizontal Bakken Pool test with an approximate surface location at 439' FSL and 383' FEL in Section 1, T150N-R92W. After entering the Bakken Pool in the SE/4SE/4 of Section 1, WPX plans to drill horizontally to the East with the terminus of the wellbore located approximately at 550' FSL, and 250' FEL in the SE/4SE/4 of Section 4, T150N-R91W. A survey plat reflecting the above-described well location and path is attached; however the actual location of the surface hole and/or bottom hole may vary from those outlined in this proposal and reflected on the attached plat.

According to the title information now available for these sections, you own 11.697600 net mineral acres (0.620062% Working Interest) in Sections 4, 5 and 6. As set forth in the attached AFE, the estimated dry hole cost for the Peterson 6-5-4HD well is \$3,336,604 with an estimated completion cost of \$6,157,041 for a total estimated completed well cost of \$9,493,645. Please note these estimated costs are subject to change.

Each interest owner has until thirty (30) days from receipt of this proposal to elect whether to participate in the proposed well. If you wish to participate in the drilling operations for the Peterson 6-5-4HD well, please indicate your election to participate or lease your interest in the space provided below and return a copy of this letter to my attention. Please confirm your election to participate, and your support of WPX Energy Williston, LLC as operator of the related spacing unit, by signing and returning the attached AFE and returning a copy to my attention. Upon receipt of an election to participate and signed AFE, WPX will begin invoicing you as well costs are incurred. Your estimated share of the total completed well costs is \$58,867

Should you elect not to participate or lease your interest(s) in the proposed operations as outlined herein, please so indicate in the space provided below, and return a copy of this letter to my attention. Please note that in the event any owner offered an opportunity to participate elects not to participate or fails to elect timely in the operations; WPX plans to impose a risk penalty as provided for by North Dakota law, pursuant to N.D.C.C. §38-08-08(3). Any nonparticipating owner may object to the risk penalty by either responding in opposition to the petition for a risk penalty, or if no such petition has been filed, by filing an application or request for a hearing with the North Dakota Industrial Commission. Please note, if you have previously executed a Joint Operating Agreement ("JOA") covering Sections 4, 5 and 6, the terms of said JOA will supersede N.D.C.C. §38-08-08(3).

The Peterson 6-5-4HD well currently has an anticipated spud date of October 15, 2015. As such, your timeliest decision regarding participation is appreciated. If you have not previously executed a Joint Operating Agreement covering Sections 4, 5 and 6 and elect to participate in the Peterson 6-5-4HD well, and you wish to receive well data, please submit pre-payment in full for your proportionate share of costs for the attached AFE, along with a current well information data sheet. Please note the Peterson 6-5-4HD well is scheduled to be batch drilled with the Peterson 6-5-4HC, Peterson 6-5-4HQ, and Peterson 6-5-4HZL.

Should you have any questions regarding the above provided information, please do not hesitate to contact the undersigned by phone at (539) 573-6843, or by email at geoff.pool@wpxenergy.com.

Regards,

WPX ENERGY WILLISTON, LLC

Aroly M. La

Geoffrey M. Pool Landman, Bakken

Enclosures: (2)

Region 1, Hooked on Fishing, Montana Fish, Wildlife & Parks

Elect to participate in the drilling & completion of the Peterson 6-5-4HD Well □ Elect not to participate in the drilling & completion of the Peterson 6-5-4HD Well Elect to lease your minerals in Sections 4, 5 and 6, T150N-R91W, McLean County, ND: \$2,000.00/ac bonus; 18.00% royalty; 3 year primary term, with an agreed upon lease form (example provide herein) Monte & Mason Minerals Management Bureau Chief, MT-DNRC By: Date:

mmason @ mt.gov Email: 406-444-3842 Phone:

~ WPX ENERGY WILLISTON, LLC SHEET 2643.61 N88°38'11"W 439° FSL 550° FSL WELL LOCATION PLAT S88°32'59"E **PETERSON 6-5-4HD** NE Longitute 102.387282* 102.323084* -4HD) Decimal Degrees ج ارائ SBHL(PETERSON 6-5 S88°33'00"E 2644.24 N88°38'11"W 47.822198* 47.834407 Geographic NAD 83 M 102*19'23.10" Deg. Mr. Dec mal Seconds Longitude 84.1292 201,22,40, 2641.29 2644.27 2643.66 N88°35'41"W PETERSON 6-5-4HD (5NL) 47'50'03.87"
PETERSON 6-5-4HD (8HL) 47'49'19.91" S88°32'00"E 2644.26 S88°31'24"E NE SE SETBACK <u>200'</u> JOB NO: 5252 DATE: 11/13/14 REVISIONS: 11/17/14, 11/19/14, 12/16/14 THE SE 1/4 OF THE SE 1/4 OF SECTION 1, TOWNSHIP 150N, RANGE 92W, MOUNTRAIL COUNTY, NORTH DAKOTA PAD LOCATION Š 61,8282 .0543.69 SO1°21'53 2644.27 Registered Land Surveyor 2643.28 N88°59'19"W SE TBACK S88°31'17"E NE L'S SALY 500, ENVIRONMENTAL · ENGINEERING · SURVEYING 600 South 2nd Street, Suite 105 Bismarck, ND 58504 www.carlsonmccain.com 0 Kurt M. Kisch Register Registration No. 4597 State of North Dakota S88°30'25"E 2415.56 2423.63 N88°41'24"W ₹ SW 1 *SE\LB∀CK* **⊗** NOIST, 21.E 2655.39 2642.79 NOT 25 02 E West line of the Southwest Quarter 뵛 A LO TH DAKOLY SHL (PETERSON 6–5–4HD) – GRADED ELEV. AT WELL PADE-1909.7' EXISTING GROUND ELEV. AT WELL SITE=1910.5' 439' FSL~383' FEL M. KISC. **Bottom Hole Location** Surface Hole Location SURVEYOR LS. -4597 Calculated Corner Found Monument LEGEND **\$0** ◉ supervision made a survey on the 14th day of August, 2014 for the Surface Hale Location and Elevation of WPX ENERGY WILLSTON, LLC, Well Peterson 6–5–4HD being located within the SE 1/4 of the SE 1/4, of Section 1, Township 150 North, Range 92 West, Mountrail County, North Dakota and the Bottom Hole Location heirs I 1/4 of the SE 1/4 of Section 4, Township 150 North, Range 91 West, McLean County, North Dakoto, all being of the Section 6, Township 150N, Range 91W, having a bearing of N01'25'02'E using GPS observations, occupying a CM control point and having the location and elevation derived from an OPUS Solution. I, Kurt M. Kisch, Professional Land Surveyor, North Dakota RLS# 4597 hereby certify that I and or personnel under my direct Distances shown hereon <u>.s</u> from the East 1/4 Corner of Section 12, Township 4. Distances shown nereor are ground distances using a combined scale factor of 1.000143341. hereon are based on the west line of the Southwest Quarter of Vertical Datum used NAVD 88. bearing of N89°28'20"E 3. The OPUS Solution control point used is located 3488.44 feet 1. All bearings shown hereon are based on (Paper Size 8 1/2"x11") (1 INCH = 2500 FEET) of Section 12, Tow 150N, Range 92W. Dakota, 5th P.M. 9,12 Save Date: 12/16/14 f:/jobs/5241 - 5260/5252 - wpx peterson pad/cad/survey/pad/5252_peterson_well.dwg

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23.29"W 2641.26

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8791		IDC-PERMITS	S. SURVEYS, MAPPI	40000	0	40000	
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8877	1	IDC-ROW US	E AGREEMENT		25000	0	25000
8899	1	IDC-DRILLING	3 TITLE OPINION-AE	STRACT	30000	0	30000
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WPX Energy Williston, LLC
Geoff Pool, Landman
geoff.pool@wpxenergy.com
3500 One Williams Center
P.O. Box 3102
Tulsa, OK 74101-3102
539-573-6843 (desk)
539-573-1963 (fax)

Via Certified Mail RRR

Region 1, Hooked on Fishing, Montana Fish, Wildlife & Parks 490 North Meridian Road Kalispell, MN 59901

Re:

Peterson 6-5-4HQ Well Proposal Sections 4, 5 and 6, T150N-R91W McLean County, North Dakota

Benjamin J. Larson: Fwf

WPX Energy Williston, LLC, ("WPX"), f/k/a Dakota-3 E&P Company, LLC as an owner of an interest in the oil and gas leasehold estate in and under Sections 4, 5 and 6, T150N-R91W, McLean County, North Dakota, hereby submits this proposal for the drilling of the Peterson 6-5-4HQ well. Sections 4, 5 and 6 together constitute the designated drilling and spacing unit for the well.

The Peterson 6-5-4HQ well has been planned as a horizontal Three Forks Pool test with an approximate surface location at 489' FSL and 383' FWL in Section 1, T150N-R92W. After entering the Three Forks Pool in the SE/4SE/4 of Section 1, WPX plans to drill horizontally to the East with the terminus of the wellbore located approximately at 1,243' FSL, and 250' FEL in the SE/4SE/4 of Section 4, T150N-R91W. A survey plat reflecting the above-described well location and path is attached; however the actual location of the surface hole and/or bottom hole may vary from those outlined in this proposal and reflected on the attached plat.

According to the title information now available for these sections, you own 11.697600 net mineral acres (0.620062% Working Interest) in Sections 4, 5 and 6. As set forth in the attached AFE, the estimated dry hole cost for the Peterson 6-5-4HQ well is \$3,436,953 with an estimated completion cost of \$6,157,041 for a total estimated completed well cost of \$9,593,994. Please note these estimated costs are subject to change.

Each interest owner has until thirty (30) days from receipt of this proposal to elect whether to participate in the proposed well. If you wish to participate in the drilling operations for the Peterson 6-5-4HQ well, please indicate your election to participate or lease your interest in the space provided below and return a copy of this letter to my attention. Please confirm your election to participate, and your support of WPX Energy Williston, LLC as operator of the related spacing unit, by signing and returning the attached AFE and returning a copy to my attention. Upon receipt of an election to participate and signed AFE, WPX will begin invoicing you as well costs are incurred. Your estimated share of the total completed well costs is \$59,489

Should you elect not to participate or lease your interest(s) in the proposed operations as outlined herein, please so indicate in the space provided below, and return a copy of this letter to my attention. Please note that in the event any owner offered an opportunity to participate elects not to participate or fails to elect timely in the operations; WPX plans to impose a risk penalty as provided for by North Dakota law, pursuant to N.D.C.C. §38-08-08(3). Any nonparticipating owner may object to the risk penalty by either responding in opposition to the petition for a risk penalty, or if no such petition has been filed, by filing an application or request for a hearing with the North Dakota Industrial Commission. Please note, if you have previously executed a Joint Operating Agreement ("JOA") covering Sections 4, 5 and 6, the terms of said JOA will supersede N.D.C.C. §38-08-08(3).

The Peterson 6-5-4HQ well currently has an anticipated spud date of October 17, 2015. As such, your timeliest decision regarding participation is appreciated. If you have not previously executed a Joint Operating Agreement covering Sections 4, 5 and 6 and elect to participate in the Peterson 6-5-4HQ well, and you wish to receive well data, please submit pre-payment in full for your proportionate share of costs for the attached AFE, along with a current well information data sheet. Please note the Peterson 6-5-4HQ well is scheduled to be batch drilled with the Peterson 6-5-4HC, Peterson 6-5-4HD, and Peterson 6-5-4HZL.

Should you have any questions regarding the above provided information, please do not hesitate to contact the undersigned by phone at (539) 573-6843, or by email at geoff.pool@wpxenergy.com.

Regards,

WPX ENERGY WILLISTON, LLC

Gotty M. Lar

Geoffrey M. Pool Landman, Bakken

Enclosures: (2)

Region 1, Hooked on Fishing, Montana Fish, Wildlife & Parks

Elect to participate in the drilling & completion of the Peterson 6-5-4HQ Well

Elect not to participate in the drilling & completion of the Peterson 6-5-4HQ Well

Elect to lease your minerals in Sections 4, 5 and 6, T150N-R91W, McLean County, ND:

\$2,000.00/ac bonus; 18.00% royalty; 3 year primary term, with an agreed upon lease form (example provide herein)

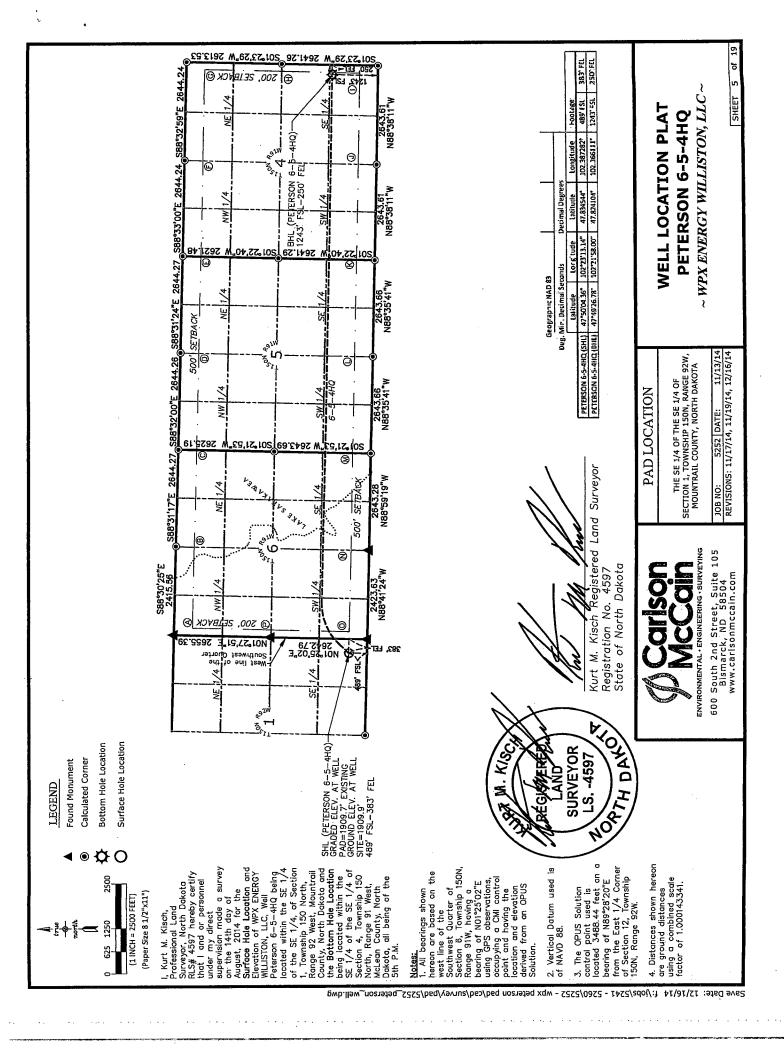
By: Mante & Mass

Title: MINERALS MANALEMENT BUREAU CHIEF, MT-DNRC

Date: 9/17/2015

Email: <u>mmason @ mt.gov</u>

Phone: 406-444-3843



/ell Na	ame: Pl	NERGY WILLISTON LLC ÁF ETERSON 6-5-4HQ			Well#: 624	<u> 425739</u>				AN HO	OK	
ocatio	n: SES	E 1-150N-92W			County: N			DOOLAL 4	State: I			
		EC 4 T150N R91W 1243 FSL 2	250 FEL		SHL: SES			R92VV 4	Days:	383 FVVI	-	
		REE FORKS : 08/20/2015			Type Cod				Desc:			
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	or WP	X ENERGY WILLISTON LLC			Asset Gro						lackson, Ji	m
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8791		IDC-PERMITS	S, SURVEYS, MAPP	ING	40000	0	4
8875		IDC-ACCESS	LOCATION CONST	RUCTION MATERIALS	5000	0	
8877		IDC-ROW US	E AGREEMENT		25000	0	2
8899		IDC-DRILLING	3 TITLE OPINION-A	BSTRACT	30000	0]	30
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Appro	vers.	Jan 1					
	08/20		Prepared By:	Therese Smith			
Date:	1			Jim Jackson			
Date:	 			Thomas Heliman			
Date:	 	-	<u> </u>	Brian Wold			
	1-		<u> </u>	Clay Gaspar			
Date:				1 7 2			



WPX Energy Williston, LLC
Geoff Pool, Landman
geoff.pool@wpxenergy.com
3500 One Williams Center
P.O. Box 3102
Tulsa, OK 74101-3102
539-573-6843 (desk)
539-573-1963 (fax)

Via Certified Mail RRR

Region 1, Hooked on Fishing, Montana Fish, Wildlife & Parks 490 North Meridian Road Kalispell, MN 59901

Re:

Peterson 6-5-4HC Well Proposal Sections 4, 5 and 6, T150N-R91W McLean County, North Dakota

Benjamin J. Larson: 下いる

WPX Energy Williston, LLC, ("WPX"), f/k/a Dakota-3 E&P Company, LLC as an owner of an interest in the oil and gas leasehold estate in and under Sections 4, 5 and 6, T150N-R91W, McLean County, North Dakota, hereby submits this proposal for the drilling of the Peterson 6-5-4HC well. Sections 4, 5 and 6 together constitute the designated drilling and spacing unit for the well.

The Peterson 6-5-4HC well has been planned as a horizontal Bakken Pool test with an approximate surface location at 539' FSL and 383' FEL in Section 1, T150N-R92W. After entering the Bakken Pool in the SE/4SE/4 of Section 1, WPX plans to drill horizontally to the East with the terminus of the wellbore located approximately at 1936' FSL, and 250' FEL in the NE/4SE/4 of Section 4, T150N-R91W. A survey plat reflecting the above-described well location and path is attached; however the actual location of the surface hole and/or bottom hole may vary from those outlined in this proposal and reflected on the attached plat.

According to the title information now available for these sections, you own 11.697600 net mineral acres (0.620062% Working Interest) in Sections 4, 5 and 6. As set forth in the attached AFE, the estimated dry hole cost for the Peterson 6-5-4HC well is \$3,729,018 with an estimated completion cost of \$6,157,041 for a total estimated completed well cost of \$9,886,059. Please note these estimated costs are subject to change.

Each interest owner has until thirty (30) days from receipt of this proposal to elect whether to participate in the proposed well. If you wish to participate in the drilling operations for the Peterson 6-5-4HC well, please indicate your election to participate or lease your interest in the space provided below and return a copy of this letter to my attention. Please confirm your election to participate, and your support of WPX Energy Williston, LLC as operator of the related spacing unit, by signing and returning the attached AFE and returning a copy to my attention. Upon receipt of an election to participate and signed AFE, WPX will begin invoicing you as well costs are incurred. Your estimated share of the total completed well costs is \$61,300

Should you elect not to participate or lease your interest(s) in the proposed operations as outlined herein, please so indicate in the space provided below, and return a copy of this letter to my attention. Please note that in the event any owner offered an opportunity to participate elects not to participate or fails to elect timely in the operations; WPX plans to impose a risk penalty as provided for by North Dakota law, pursuant to N.D.C.C. §38-08-08(3). Any nonparticipating owner may object to the risk penalty by either responding in opposition to the petition for a risk penalty, or if no such petition has been filed, by filing an application or request for a hearing with the North Dakota Industrial Commission. Please note, if you have previously executed a Joint Operating Agreement ("JOA") covering Sections 4, 5 and 6, the terms of said JOA will supersede N.D.C.C. §38-08-08(3).

The Peterson 6-5-4HC well currently has an anticipated spud date of October 13, 2015. As such, your timeliest decision regarding participation is appreciated. If you have not previously executed a Joint Operating Agreement covering Sections 4, 5 and 6 and elect to participate in the Peterson 6-5-4HC well, and you wish to receive well data, please submit pre-payment in full for your proportionate share of costs for the attached AFE, along with a current well information data sheet. Please note the Peterson 6-5-4HC well is scheduled to be batch drilled with the Peterson 6-5-4HO, Peterson 6-5-4HD, Peterson 6-5-4HZL.

Should you have any questions regarding the above provided information, please do not hesitate to contact the undersigned by phone at (539) 573-6843, or by email at geoff.pool@wpxenergy.com.

Regards,

WPX ENERGY WILLISTON, LLC

Geoffrey M. Pool Landman, Bakken

Enclosures: (2)

Region 1, Hooked on Fishing, Montana Fish, Wildlife & Parks

Elect to participate in the drilling & completion of the Peterson 6-5-4HC Well Elect not to participate in the drilling & completion of the Peterson 6-5-4HC Well Elect to lease your minerals in Sections 4, 5 and 6, T150N-R91W, McLean County, ND: \$2,000.00/ac bonus; 18.00% royalty; 3 year primary term, with an agreed upon lease form (example

provide herein)

By:

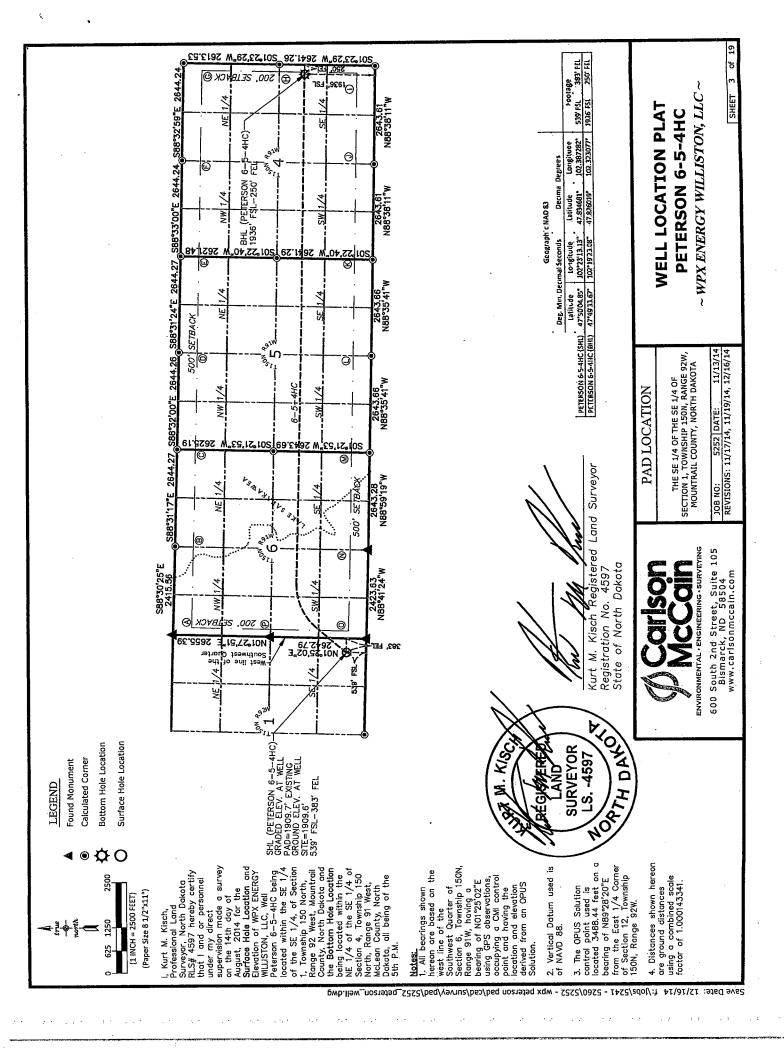
Title:

Monte & Mass Minerals Management Bureau Chief

Date:

Email:

Phone:



Well N	ame: P	ETERSON 6-5-4HC			2425743), Pending Approval Well#: 62425743				Field: VAN HOOK				
Locatio	n: SES	SE 1-150N-92W			County: N				ate: ND	-			
		SEC 4-T150N R91W 1936 FSL	250 FEL		Total Dep		1 1150N	R92W 539	FSL 383 FI ays:	I L.			
	tion: BA	: 08/20/2015			Type Cod		lopment		esc:				
Budge	t No: FF	P1117676-2015 WILLISTON OF	PERATED		Aries ID:				ad Name: P	ETERSON I	PAD		
Operat	or: WP	X ENERGY WILLISTON LLC			Asset Gro	up: WIL	LISTON	Pr		: Jackson, J	im		
AFE	Dri	Il & complete a Middle Bakken v	vell with a T	MD of 2	5,695 feet	and late	ral length	of 15,772 fe	et in 30 da	ys.			
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8781		IDC-CENTRALIZERS & FLOA							5000	0	500		
8811		IDC=INTERMEDIATE CEMEN		TERIAL					5733	0	1573 500		
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		ICC-TANK RENTAL (COMPLE							0	52600	5260		
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8885		IDC-SLIDS CNTL EQUIP & IN						10	2000	0	10200		
8911		IDC-WATER HAULING (DRIL						4	0000	0	4000		
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		ICC-BHA & TUBULAR INSPE-							. 0	285000	28500		
		ICC-CASED HOLE LOGGING		3					Ö	14285	1428		
	8734	ICC-CASING CREWS							0	68875	6887		
		ICC-COMPLETION RIG SERV							0	75600	7560		
		ICC-PERFORATING SERVICE				-			0	269600 10000	26960 1000		
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	8843	ICC-FLOWBACK SERVICE							0	126800	12680		
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Date:			Partners Approval:	Olay Gaspai			
Date: Date:	-			Clay Gaspar			
Date:				Brian Wold			
Date:	├			Thomas Hellman			
Date:	08/20/	2015	Prepared By:	Jim Jackson			
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8310	8410	Offset Well In	ntangible		<u>, , , , , , , , , , , , , , , , , , , </u>	<u> </u>	
	8917	ICC-WELLSI	TE SUPERVISION		0	136650	136650
		ICC-CONTIN			0	200000	20000
8917			TE SUPERVISION (DR	RILLING)	141750	0	14175
8790		IDC-CONTIN			350000	0	35000
8753		IDC-CONTRA	ACT GEOLOGY	35000	0	3500	
Contra	ct Supe	rvision/Contra	act Professional Service	es etc.			
	8875	ICC-ACCESS	LOCATION CONSTR	RUCTION MATERIALS	0	30000	3000
	8730	ICC-ACCESS	& LOCATION (COMP	PLETION)	0	20000	2000
	8260	ICC-RECLAN	MATION/RESEEDING	- SERVICES	. 0	10000	1000
	8240		ATION/RESEEDING		0	1667	166
8899			G TITLE OPINION-AB	STRACT	30000	0	3000
8877			SE AGREEMENT		25000	0	2500
8875				RUCTION MATERIALS	5000	Ö	500
8791	<u> </u>		S, SURVEYS, MAPPIN		40000	ol ol	4000
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8730			S/LOC CONSTRUCTION	N SERVICE	80000	0	8000
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A					1 1() (1973)		+3320
		ICC-PACKER	RS & PLUGS		0	499200	49920
					ΩI	248016	248016

Via Certified Mail RRR

Region 1, Hooked on Fishing, Montana Fish, Wildlife & Parks 490 North Meridian Road Kalispell, MN 59901

Re:

Peterson 6-5-4HZL well Proposal

Sections 4, 5, 6, 7, 8, and 9, T150N-R91W

Mountrail County, North Dakota

Benjamin L Larson: Fいや



WPX Energy Williston, LLC
Geoff Pool, Landman
geoff.pool@wpxenergy.com
3500 One Williams Center
P.O. Box 3102
Tulsa, OK 74101-3102
539-573-6843 (desk)
539-573-1963 (fax)

WPX Energy Williston, LLC, ("WPX"), f/k/a Dakota-3 E&P Company, LLC as an owner of an interest in the oil and gas leasehold estate in and under Sections 4, 5, 6, 7, 8, and 9, T150N-R91W, Mountrail County, North Dakota, hereby submits this proposal for the drilling of the Peterson 6-5-4HZL well. Sections 4, 5, 6, 7, 8, and 9 together constitute the designated drilling and spacing unit for the well.

The Peterson 6-5-4HZL well has been planned as a horizontal Three Forks Pool test with an approximate surface location at 389' FSL and 383' FEL in Section 1, T150N-R92W. After entering the Bakken Pool in the SE/4SE/4 of Section 1, WPX plans to drill horizontally to the East with the terminus of the wellbore located approximately at 0' FSL, and 250' FEL in the SE/4SE/4 of Section 4, T150N-R91W. A survey plat reflecting the above-described well location and path is attached; however the actual location of the surface hole and/or bottom hole may vary from those outlined in this proposal and reflected on the attached plat.

According to the title information now available for these sections, you own 11.697600 net mineral acres (0.309450% Working Interest) in Sections 4, 5, 6, 7, 8, and 9. As set forth in the attached AFE, the estimated dry hole cost for the Peterson 6-5-4HZL well is \$3,290,356 with an estimated completion cost of \$6,157,041 for a total estimated completed well cost of \$9,447,397. Please note these estimated costs are subject to change.

Each interest owner has until thirty (30) days from receipt of this proposal to elect whether to participate in the proposed well. If you wish to participate in the drilling operations for the Peterson 6-5-4HZL well, please indicate your election to participate or lease your interest in the space provided below and return a copy of this letter to my attention. Please confirm your election to participate, and your support of WPX Energy Williston, LLC as operator of the related spacing unit, by signing and returning the attached AFE and returning a copy to my attention. Upon receipt of an election to participate and signed AFE, WPX will begin invoicing you as well costs are incurred. Your estimated share of the total completed well costs is \$29,235

Should you elect not to participate or lease your interest(s) in the proposed operations as outlined herein, please so indicate in the space provided below, and return a copy of this letter to my attention. Please note that in the event any owner offered an opportunity to participate elects not to participate or fails to elect timely in the operations; WPX plans to impose a risk penalty as provided for by North Dakota law, pursuant to N.D.C.C. §38-08-08(3). Any nonparticipating owner may object to the risk penalty by either responding in opposition to the petition for a risk penalty, or if no such petition has been filed, by filing an application or request for a hearing with the North Dakota Industrial Commission. Please note, if you have previously executed a Joint Operating Agreement ("JOA") covering Sections 4, 5, 6, 7, 8, and 9, the terms of said JOA will supersede N.D.C.C. §38-08-08(3).

The Peterson 6-5-4HZL well currently has an anticipated spud date of October 19, 2015. As such, your timeliest decision regarding participation is appreciated. If you have not previously executed a Joint Operating Agreement covering Sections 4, 5, 6, 7, 8, and 9 and elect to participate in the Peterson 6-5-4HZL well, and you wish to receive well data, please submit pre-payment in full for your proportionate share of costs for the attached AFE, along with a current well information data sheet. Please note the Peterson 6-5-4HZL well is scheduled to be batch drilled with the Peterson 6-5-4HC, Peterson 6-5-4HQ, Peterson 6-5-4HD.

Should you have any questions regarding the above provided information, please do not hesitate to contact the undersigned by phone at (539) 573-6843, or by email at Geoff.Pool@wpxenergy.com.

Regards,

WPX ENERGY WILLISTON, LLC

Geoffrey M. Pool Landman, Bakken

Enclosures: (2)

Email: Phone:

Region 1, Hooked on Fishing, Montana Fish, Wildlife & Parks

mmason @ mt.gov

Elect to participate in the drilling & completion of the Peterson 6-5-4HZL Well

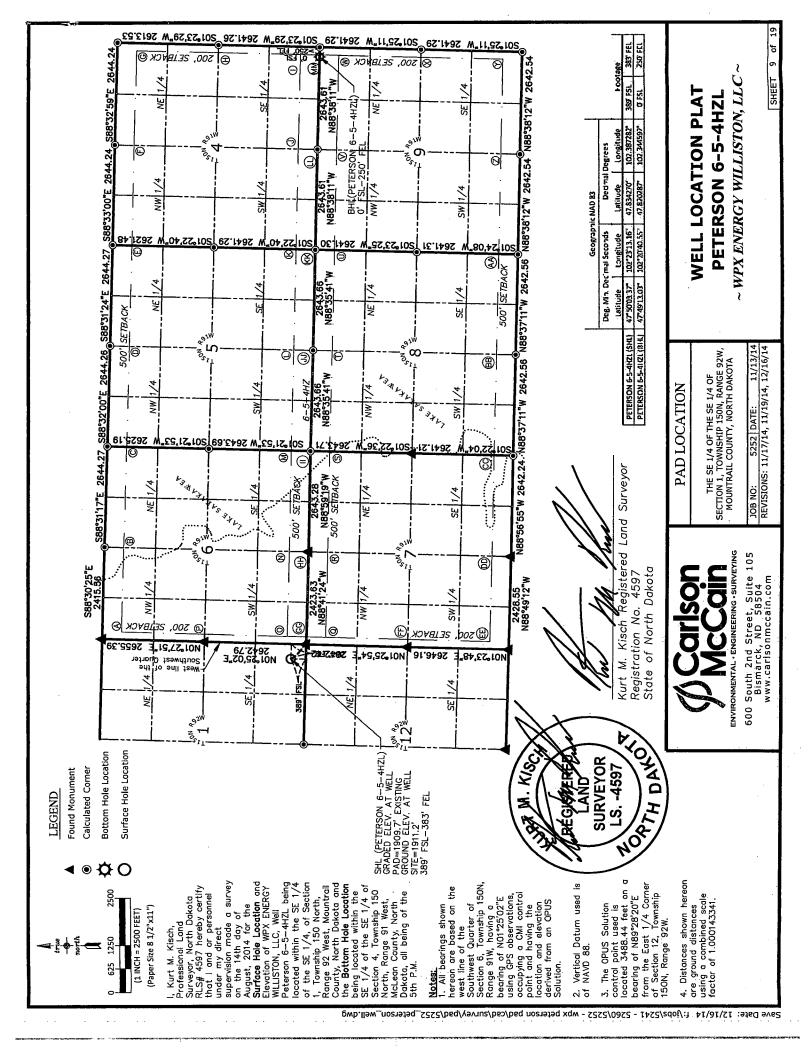
Elect not to participate in the drilling & completion of the Peterson 6-5-4HZL Well

Elect to lease your minerals in Sections 4, 5, 6, 7, 8, and 9, T150N-R91W, Mountrail County, ND:

\$2,000.00/ac bonus; 18.00% royalty; 3 year primary term, with an agreed upon lease form (example provide herein)

By:

| Monte & Management Bureau Chief, MT-DNRC
| Date: 9/17/2015



B300 B400 Intangible Drilling Costs	2425737), Well#: 624	25/3/			Field: VAN HOOK			
BHL SESE SEC 4 T150N R91W Formation: THREE FORKS Effective Date: 08/20/2015 Budget No: FP1117676-2015 WILLISTON OPERATED Date: 08/20/2015 Budget No: FP1117676-2015 WILLISTON OPERATED Desc: days. Desc: days. Bool & Compilete a 1st bench Three Forks well with a TI days. Bool & Bool Tangible Tubular Goods DRL CMP Line Item Feet Size B750 TDC-CONDUCTOR/DRIVE 80 PIPE B810 TDC-INTERMEDIATE 10443 7" CASING TDC-CASING 2000 9-5/8" B821 TDC-SURFACE CASING 2000 9-5/8" B822 TCC-TIBING & 10000 2-3/8" ACCESSORIES 8921 TCC-PRODUCTION LINER 4-1/2" Other Equipment B818 TDC-WELLHEAD EQUIPMENT (COMPLETION) B910 B610 Offset Well Tangible Offset Well Tangibl	County: MOUNTRAIL SHL: SESE SEC 1 T150N R92W				State: ND			
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Operator: WPX ENERGY WILLISTON LLC								
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8931 TCC-PRODUCTION LINER 4-1/2"	4.7#	14-00	8RD	4.25		ή	42500	42500
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Formation Treatment 8212 ICC-LUBRICANT AND FUEL EXPENSES 8402 ICC-STIMULATION MATERIALS (MATERIALS) 8708 ICC-FRAC WATER (MATERIALS) 8708 ICC-STIMULATION SERVICES 8787 ICC-FRAC WATER SERVICE/COMPLETION 8869 ICC-RENTAL EQUIP SURFACE (COMPLETIONS) 8870 ICC-TANK RENTAL (COMPLETION) 8911 ICC-WATER HAULING & DISPOSAL Special Services 8700 IDC-TELECOMM SERVICES 8718 IDC-BHA & TUBULAR INSPECTION 8734 IDC-CASING CREWS 8742 IDC-TRUCKING & HAULING (DRILLING) 8757 IDC-DIRECTIONAL EQUIPMENT SERVICES 8774 IDC-FACILITIES LABOR (DRILLING) 8757 IDC-FACILITIES LABOR (DRILLING) 8823 IDC-LIVING FACILITIES & SANITATION 8885 IDC-SLIDS CNTL EQUIP & INSTALL 8911 IDC-WATER HAULING (DRILLING) 8299 ICC-FRAC WATER HAULING 8703 ICC-HOT OIL UNITITANK HEATNG 8718 ICC-BHA & TUBULAR INSPECTION 8728 ICC-COSING CREWS 8731 ICC-CASING CREWS 8733 ICC-CASED HOLE LOGGING SERVICES 8734 ICC-CASING CREWS 8735 ICC-COMPLETION RIG SERVICES 8736 ICC-CASING CREWS 8737 ICC-CASING CREWS 8738 ICC-CASING CREWS 8739 ICC-CASING CREWS 8739 ICC-CASING CREWS 8730 ICC-CASING CREWS 8731 ICC-CASING CREWS 8732 ICC-COMPLETION RIG SERVICES 8734 ICC-CASING CREWS 8735 ICC-COMPLETION RIG SERVICES 8736 ICC-CRIG MOBIL/DEMOBILZATN 8742 ICC-TRUCKING & HAULING (COMPLETION) 8743 ICC-PERFORATING SERVICES 8740 ICC-FACILITIES LABOR 8823 ICC-LIVING FACILITIES & SANITATION 8741 ICC-FACILITIES & SANITATION 8742 ICC-TRUCKING & HAULING (COMPLETION) 8743 ICC-PERFORATING SERVICES					0		13451	13451
8212 ICC-LUBRICANT AND FUEL EXPENSES 8402 ICC-STIMULATION MATERIALS (MATERIALS) 8403 ICC-FRAC WATER (MATERIALS) 8708 ICC-STIMULATION SERVICES 8787 ICC-FRAC WATER SERVICE/COMPLETION 8869 ICC-RENTAL EQUIP SURFACE (COMPLETIONS 8870 ICC-TANK RENTAL (COMPLETION) 8911 ICC-WATER HAULING & DISPOSAL Special Services 8700 IDC-TELECOMM SERVICES 8718 IDC-TELECOMM SERVICES 8718 IDC-BHA & TUBULAR INSPECTION 8734 IDC-CASING CREWS 8742 IDC-TRUCKING & HAULING (DRILLING) 8757 IDC-DIRECTIONAL EQUIPMENT SERVICES 8774 IDC-FACILITIES LABOR (DRILLING) 8758 IDC-FLUID & CUTTING DISPOSAL 8823 IDC-LIVING FACILITIES & SANITATION 8885 IDC-SLIDS CNTL EQUIP & INSTALL 8911 IDC-WATER HAULING (DRILLING) 8299 ICC-FRAC WATER HAULING 8703 ICC-HOT OIL UNITITANK HEATNG 8718 ICC-BHA & TUBULAR INSPECTION 8728 ICC-COSING CREWS 8731 ICC-CASING CREWS 8733 ICC-CASED HOLE LOGGING SERVICES 8734 ICC-CASING CREWS 8735 ICC-COMPLETION RIG SERVICES 8736 ICC-CASING CREWS 8737 ICC-CASING CREWS 8737 ICC-CASING CREWS 8738 ICC-CASING CREWS 8739 ICC-CASING CREWS 8739 ICC-CASING CREWS 8730 ICC-CASING CREWS 8731 ICC-CASING CREWS 8732 ICC-COMPLETION RIG SERVICES 8734 ICC-CRIG MOBIL/DEMOBILZATN 8742 ICC-TRUCKING & HAULING (COMPLETION) 8743 ICC-PERFORATING SERVICES 8740 ICC-FACILITIES LABOR 8823 ICC-LIVING FACILITIES & SANITATION 8742 ICC-FACILITIES LABOR 8823 ICC-LIVING FACILITIES & SANITATION				- 1	<u> </u>		<u>29967 </u>	29967
8402 ICC-STIMULATION MATERIALS (MATERIALS) 8403 ICC-FRAC WATER (MATERIALS) 8708 ICC-STIMULATION SERVICES 8787 ICC-FRAC WATER SERVICE/COMPLETION 8869 ICC-RENTAL EQUIP SURFACE (COMPLETIONS) 8870 ICC-TANK RENTAL (COMPLETION) 8911 ICC-WATER HAULING & DISPOSAL Special Services 8070 IDC-TELECOMM SERVICES 8718 IDC-BHA & TUBULAR INSPECTION 8734 IDC-CASING CREWS 8742 IDC-TRUCKING & HAULING (DRILLING) 8757 IDC-DIRECTIONAL EQUIPMENT SERVICES 8774 IDC-FACILITIES LABOR (DRILLING) 8758 IDC-FLUID & CUTTING DISPOSAL 8823 IDC-LIVING FACILITIES & SANITATION 8885 IDC-SLIDS CNTL EQUIP & INSTALL 8911 IDC-WATER HAULING (DRILLING) 8299 ICC-FRAC WATER HAULING 8703 ICC-HOT OIL UNIT/TANK HEATNG 8718 ICC-BHA & TUBULAR INSPECTION 8728 ICC-COIL TUBING & SNUBBING 8733 ICC-CASED HOLE LOGGING SERVICES 8734 ICC-CASING CREWS 8735 ICC-COMPLETION RIG SERVICES 8736 ICC-PERFORATING SERVICES 8737 ICC-PERFORATING SERVICES 8738 ICC-PERFORATING SERVICES 8739 ICC-PERFORATING SERVICES 8730 ICC-PERFORATING SERVICES 8731 ICC-PERFORATING SERVICES 8732 ICC-PERFORATING SERVICES 8733 ICC-PERFORATING SERVICES 8734 ICC-PERFORATING SERVICES 8735 ICC-COMPLETION RIG SERVICES 8736 ICC-PERFORATING SERVICES 8737 ICC-PERFORATING SERVICES 8738 ICC-PERFORATING SERVICES 8739 ICC-PERFORATING SERVICES 8730 ICC-PERFORATING SERVICES 8731 ICC-PERFORATING SERVICES 8732 ICC-PERFORATING SERVICES 8733 ICC-PERFORATING SERVICES 8734 ICC-PERFORATING SERVICES 8735 ICC-PERFORATING SERVICES 8736 ICC-PERFORATING SERVICES 8737 ICC-PERFORATING SERVICES 8738 ICC-PERFORATING SERVICES 8739 ICC-PERFORATING SERVICES	1 (1 1 0 0%)				ol		15000	115000
8403 ICC-FRAC WATER (MATERIALS) 8708 ICC-STIMULATION SERVICES 8787 ICC-FRAC WATER SERVICE/COMPLETION 8869 ICC-RENTAL EQUIP SURFACE (COMPLETION) 8870 ICC-TANK RENTAL (COMPLETION) 8911 ICC-WATER HAULING & DISPOSAL Special Services 8070 IDC-TELECOMM SERVICES 8718 IDC-BHA & TUBULAR INSPECTION 8734 IDC-CASING CREWS 8742 IDC-TRUCKING & HAULING (DRILLING) 8757 IDC-DIRECTIONAL EQUIPMENT SERVICES 8774 IDC-FACILITIES LABOR (DRILLING) 8783 IDC-FLUID & CUTTING DISPOSAL 8823 IDC-LIVING FACILITIES & SANITATION 8885 IDC-SLIDS CNTL EQUIP & INSTALL 8911 IDC-WATER HAULING (DRILLING) 8299 ICC-FRAC WATER HAULING 8703 ICC-HOT OIL UNIT/TANK HEATNG 8718 ICC-BHA & TUBULAR INSPECTION 8728 ICC-COIL TUBING & SNUBBING 8733 ICC-CASED HOLE LOGGING SERVICES 8734 ICC-CASING CREWS 8735 ICC-COMPLETION RIG SERVICES 8736 ICC-PERFORATING SERVICES 8737 ICC-PERFORATING SERVICES 8738 ICC-PERFORATING SERVICES 8739 ICC-PERFORATING SERVICES 8740 ICC-RIG MOBIL/DEMOBILZATN 8741 ICC-FACILITIES & SANITATION					0		79524	79524
8787 ICC-FRAC WATER SERVICE/COMPLETION 8869 ICC-RENTAL EQUIP SURFACE (COMPLETIONS 8870 ICC-TANK RENTAL (COMPLETION) 8911 ICC-WATER HAULING & DISPOSAL Special Services 8070 IDC-TELECOMM SERVICES 8718 IDC-BHA & TUBULAR INSPECTION 8734 IDC-CASING CREWS 8742 IDC-TRUCKING & HAULING (DRILLING) 8757 IDC-DIRECTIONAL EQUIPMENT SERVICES 8774 IDC-FACILITIES LABOR (DRILLING) 8757 IDC-DIRECTIONAL EQUIPMENT SERVICES 8774 IDC-FACILITIES LABOR (DRILLING) 8783 IDC-LIVING FACILITIES & SANITATION 8885 IDC-SLIDS CNTL EQUIP & INSTALL 8911 IDC-WATER HAULING (DRILLING) 8703 ICC-HOT OIL UNIT/TANK HEATNG 8718 ICC-BHA & TUBULAR INSPECTION 8728 ICC-COIL TUBING & SNUBBING 8731 ICC-CASED HOLE LOGGING SERVICES 8734 ICC-CASED HOLE LOGGING SERVICES 8735 ICC-COMPLETION RIG SERVICES 8736 ICC-COMPLETION RIG SERVICES 8737 ICC-RIG MOBIL/DEMOBILZATN 8742 ICC-TRUCKING & HAULING (COMPLETION) 8743 ICC-FACILITIES LABOR 8740 ICC-FACILITIES LABOR 8741 ICC-FACILITIES SERVICES					0		9300	9300
8869 ICC-RENTAL EQUIP SURFACE (COMPLETIONS 8870 ICC-TANK RENTAL (COMPLETION) 8911 ICC-WATER HAULING & DISPOSAL Special Services 8070 IDC-TELECOMM SERVICES 8718 IDC-BHA & TUBULAR INSPECTION 8734 IDC-CASING CREWS 8742 IDC-TRUCKING & HAULING (DRILLING) 8743 IDC-WELLHEAD SERVICES (DRILLING) 8757 IDC-DIRECTIONAL EQUIPMENT SERVICES 8774 IDC-FACILITIES LABOR (DRILLING) 8783 IDC-FACILITIES LABOR (DRILLING) 8783 IDC-FLUID & CUTTING DISPOSAL 8823 IDC-LIVING FACILITIES & SANITATION 8885 IDC-SLIDS CNTL EQUIP & INSTALL 8911 IDC-WATER HAULING (DRILLING) 8799 ICC-FRAC WATER HAULING (DRILLING) 8793 ICC-HOT OIL UNITITANK HEATNG 8718 ICC-BHA & TUBULAR INSPECTION 8728 ICC-COIL TUBING & SNUBBING 8733 ICC-CASED HOLE LOGGING SERVICES 8734 ICC-CASING CREWS 8735 ICC-CASING CREWS 8735 ICC-COMPLETION RIG SERVICES 8736 ICC-PERFORATING SERVICES 87374 ICC-PERFORATING SERVICES 8738 ICC-PERFORATING SERVICES 8739 ICC-PERFORATING SERVICES 8730 ICC-PERFORATING SERVICES 8734 ICC-PERFORATING SERVICES 8735 ICC-PERFORATING SERVICES 8736 ICC-PERFORATING SERVICES 87374 ICC-PERFORATING SERVICES 8738 ICC-PERFORATING SERVICES 8738 ICC-PERFORATING SERVICES 8738 ICC-PERFORATING SERVICES 8739 ICC-PERFORATING SERVICES 8739 ICC-PERFORATING SERVICES 8738 ICC-PERFORATING SERVICES 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 100					0		65284	2265284
8870 ICC-TANK RENTAL (COMPLETION) 8911 ICC-WATER HAULING & DISPOSAL	· ·				0		32500 81485	132500 181485
S911 ICC-WATER HAULING & DISPOSAL	1				0		52600	52600
Special Services				1	0		71166	371166
B070	. <u>(22.8%</u> -1	- 10 m						Here in
B734					19125		0	19125
B742				_	25000		0	25000
B743					51000 40000		0	51000 40000
B757 IDC-DIRECTIONAL EQUIPMENT SERVICES				-	12000		0	12000
B774 IDC-FACILITIES LABOR (DRILLING) B783 IDC-FLUID & CUTTING DISPOSAL B823 IDC-LIVING FACILITIES & SANITATION B885 IDC-SLIDS CNTL EQUIP & INSTALL B911 IDC-WATER HAULING (DRILLING) B299 ICC-FRAC WATER HAULING B703 ICC-HOT OIL UNIT/TANK HEATNG B718 ICC-BHA & TUBULAR INSPECTION B728 ICC-COIL TUBING & SNUBBING B733 ICC-CASED HOLE LOGGING SERVICES B734 ICC-CASING CREWS B735 ICC-COMPLETION RIG SERVICES B736 ICC-PERFORATING SERVICES B737 ICC-RIG MOBIL/DEMOBILZATN B742 ICC-TRUCKING & HAULING (COMPLETION) B743 ICC-WELLHEAD SERVICES (COMPLETION) B744 ICC-FACILITIES LABOR B823 ICC-LIVING FACILITIES & SANITATION B843 ICC-FLOWBACK SERVICE					322346		0	322346
B823 IDC-LIVING FACILITIES & SANITATION				_	40000		0	40000
8885 IDC-SLIDS CNTL EQUIP & INSTALL 8911 IDC-WATER HAULING (DRILLING) 8299 ICC-FRAC WATER HAULING 8703 ICC-HOT OIL UNIT/TANK HEATNG 8718 ICC-BHA & TUBULAR INSPECTION 8728 ICC-COIL TUBING & SNUBBING 8733 ICC-CASED HOLE LOGGING SERVICES 8734 ICC-CASING CREWS 8735 ICC-COMPLETION RIG SERVICES 8738 ICC-PERFORATING SERVICES 8738 ICC-PERFORATING SERVICES 8740 ICC-RIG MOBIL/DEMOBILZATN 8742 ICC-TRUCKING & HAULING (COMPLETION) 8743 ICC-WELLHEAD SERVICES (COMPLETION) 8744 ICC-FACILITIES LABOR 8823 ICC-LIVING FACILITIES & SANITATION 8843 ICC-FLOWBACK SERVICE					100000		0	100000
8911 IDC-WATER HAULING (DRILLING) 8299 ICC-FRAC WATER HAULING 8703 ICC-HOT OIL UNIT/TANK HEATNG 8718 ICC-BHA & TUBULAR INSPECTION 8728 ICC-COIL TUBING & SNUBBING 8733 ICC-CASED HOLE LOGGING SERVICES 8734 ICC-CASING CREWS 8735 ICC-COMPLETION RIG SERVICES 8738 ICC-PERFORATING SERVICES 8740 ICC-RIG MOBIL/DEMOBILZATN 8742 ICC-TRUCKING & HAULING (COMPLETION) 8743 ICC-WELLHEAD SERVICES (COMPLETION) 8744 ICC-FACILITIES LABOR 8823 ICC-LIVING FACILITIES & SANITATION				+	24225 86700		0	24225 86700
8299 ICC-FRAC WATER HAULING					40000		0	40000
8703 ICC-HOT OIL UNIT/TANK HEATNG 8718 ICC-BHA & TUBULAR INSPECTION 8728 ICC-COIL TUBING & SNUBBING 8733 ICC-CASED HOLE LOGGING SERVICES 8734 ICC-CASING CREWS 8735 ICC-COMPLETION RIG SERVICES 8738 ICC-PERFORATING SERVICES 8740 ICC-RIG MOBIL/DEMOBILZATN 8742 ICC-TRUCKING & HAULING (COMPLETION) 8743 ICC-WELLHEAD SERVICES (COMPLETION) 8740 ICC-FACILITIES LABOR 8823 ICC-LIVING FACILITIES & SANITATION 8843 ICC-FLOWBACK SERVICE					0	4	62715	462715
8728 ICC-COIL TUBING & SNUBBING 8733 ICC-CASED HOLE LOGGING SERVICES 8734 ICC-CASING CREWS 8735 ICC-COMPLETION RIG SERVICES 8738 ICC-PERFORATING SERVICES 8740 ICC-RIG MOBIL/DEMOBILZATN 8742 ICC-TRUCKING & HAULING (COMPLETION) 8743 ICC-WELLHEAD SERVICES (COMPLETION) 8740 ICC-FACILITIES LABOR 8823 ICC-LIVING FACILITIES & SANITATION 8843 ICC-FLOWBACK SERVICE					0		45000	45000
8733 ICC-CASED HOLE LOGGING SERVICES 8734 ICC-CASING CREWS 8735 ICC-COMPLETION RIG SERVICES 8738 ICC-PERFORATING SERVICES 8740 ICC-RIG MOBIL/DEMOBILZATN 8742 ICC-TRUCKING & HAULING (COMPLETION) 8743 ICC-WELLHEAD SERVICES (COMPLETION) 8774 ICC-FACILITIES LABOR 8823 ICC-LIVING FACILITIES & SANITATION 8843 ICC-FLOWBACK SERVICE					0		0	285000
8734 ICC-CASING CREWS 8735 ICC-COMPLETION RIG SERVICES 8738 ICC-PERFORATING SERVICES 8740 ICC-RIG MOBIL/DEMOBILZATN 8742 ICC-TRUCKING & HAULING (COMPLETION) 8743 ICC-WELHEAD SERVICES (COMPLETION) 8774 ICC- FACILITIES LABOR 8823 ICC-LIVING FACILITIES & SANITATION 8843 ICC-FLOWBACK SERVICE				-	0		85000 14285	285000 14285
8735 ICC-COMPLETION RIG SERVICES 8738 ICC-PERFORATING SERVICES 8740 ICC-RIG MOBIL/DEMOBILZATN 8742 ICC-TRUCKING & HAULING (COMPLETION) 8743 ICC-WELHEAD SERVICES (COMPLETION) 8774 ICC-FACILITIES LABOR 8823 ICC-LIVING FACILITIES & SANITATION 8843 ICC-FLOWBACK SERVICE					- 0	_	68875	68875
8738 ICC-PERFORATING SERVICES 8740 ICC-RIG MOBIL/DEMOBILZATN 8742 ICC-TRUCKING & HAULING (COMPLETION) 8743 ICC-WELLHEAD SERVICES (COMPLETION) 8774 ICC-FACILITIES LABOR 8823 ICC-LIVING FACILITIES & SANITATION 8843 ICC-FLOWBACK SERVICE					0		75600	75600
8742 ICC-TRUCKING & HAULING (COMPLETION) 8743 ICC-WELLHEAD SERVICES (COMPLETION) 8774 ICC-FACILITIES LABOR 8823 ICC-LIVING FACILITIES & SANITATION 8843 ICC-FLOWBACK SERVICE								269600
8743 ICC-WELLHEAD SERVICES (COMPLETION) 8774 ICC- FACILITIES LABOR 8823 ICC-LIVING FACILITIES & SANITATION 8843 ICC-FLOWBACK SERVICE					0		10000 45000	10000
8774 ICC- FACILITIES LABOR 8823 ICC-LIVING FACILITIES & SANITATION 8843 ICC-FLOWBACK SERVICE	ICC-TRUCKING & HAULING (COMPLETION)							45000 17750
8823 ICC-LIVING FACILITIES & SANITATION 8843 ICC-FLOWBACK SERVICE					0		17750	100000
8843 ICC-FLOWBACK SERVICE					0		5662	5662
					0	1	26800	126800
8868 ICC-RENTAL EQUIPMENT - DOWNHOLE					<u> </u>	-	40000	40000
Materials 8216 IDC-MISC MATERIALS & SUPPLIES (DRILLING)			98 <u>.</u>		15000	· ·	ol	15000

8732 8758		IDC-BITS	LUIDS CHEMICALS		105000 100000	. 0	105000 100000
8910		IDC-WATER			20000	ol	20000
00.0		ICC-PACKER			0	248016	248016
		ICC-WATER			0	499200	499200
Access			ipqi				VINOUS COM
8252			RAL/PALEO - SERVICI		70000	0	70000
8631		IDC-TRIBAL			100000	0	100000
8730		IDC-ACCESS	LOC CONSTRUCTION	ON SERVICE	80000	.0	80000
8772			NMENTAL MITIGATIO		30000	0	30000
8791		IDC-PERMIT	40000	0	40000		
8875		IDC-ACCESS	LOCATION CONSTR	RUCTION MATERIALS	5000	0	5000
8877			SE AGREEMENT		25000	0	25000
8899			G TITLE OPINION-AB	STRACT	30000	0	30000
	8240	ICC-RECLAN	ATION/RESEEDING	- MATERIALS	0	1667	1667
	8260	ICC-RECLAN	ATION/RESEEDING	- SERVICES	0	10000	10000
	8730	ICC-ACCES	& LOCATION (COM	PLETION)	0	20000	20000
	8875	ICC-ACCES	S LOCATION CONSTR	RUCTION MATERIALS	0	30000	30000
Contra	ct Supe	ervision/Contr	act Professional Service	es etc.	tage of the property		1,24
8753		IDC-CONTR	ACT GEOLOGY		35000	0	35000
8790		IDC-CONTIN			350000	이	350000
8917		IDC-WELLSI	TE SUPERVISION (DI	RILLING)	120488	0	120488
	8790	ICC-CONTIN	IGENCY		0	200000	200000
	8917	ICC-WELLS	TE SUPERVISION		0	136650	136650
8310	8410	Offset Well I	ntangible		A. C. C. C.		1 1
Offset	Well In	tangible					1.02
Total I	ntangib	le Costs			3050960	5962097	9013057
Well C	onnect						
Total \	Nell Co	nnect Costs				0	
Total (Cost				3290356		9447397
Workin	na Inter	est					
Workii	ng Inter	est Owner				Decimal	
		Y WILLISTO				1.00000000	9447397
Totals	13 mg 13 mg _{24 1} 20						9447397
Аррго	vers				<u> 1 1 4 21 11 11 11 11 11 11 11 11 11 11 11 11 </u>	(14)	
Date:	08/20/	2015	Prepared By:	Therese Smith			
Date:	<u> </u>			Jim Jackson			
Date:				Thomas Hellman			
Date:				Brian Wold			
Date:			·	Clay Gaspar			
Date:			Partners Approval:				
,	1		1	1			